



For Immediate Release
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Homes Sales Increase, Prices Rise in Hillsborough County

June home sales increased considerably in Hillsborough County, according to statistics released by the Greater Tampa Association of REALTORS® (GTAR). There was also a notable increase in the average sales price.

Sales totaled 2,069 in June, the highest figure since September, 2006. These sales represent nearly a 12 percent increase over the previous month's 1,851 sales. The average sales price in the county increased to \$170,707, the highest number for this year. In May, the average sales price was \$163,390.

“Our members have been telling us they are seeing increased activity,” said GTAR Chief Executive Officer Carol Austin. “These latest statistics confirm that they are experiencing an upbeat market,” she added.

The increase in sales reduced the inventory of homes on the market to levels not seen in the past four years. The 13,514 homes for sale represent an inventory of 6.5 months. The inventory figure was at 9.2 months a year ago.

“We are hopeful that these positive statistics are a trend to better things ahead for both real estate and the economy in general,” stated GTAR President Vernon Taylor.

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